

**MINUTES OF MEETING OF BOARD OF FINANCE
OF
CLAY COMMUNITY SCHOOLS**

A Regular Meeting of the Board of Finance of Clay Community Schools was held at the Board Room of the Central Administrative Office, 1013 S. Forest Avenue, Brazil, IN, 47834, on Thursday, January 12, 2023. Ryan Keller, Michael Shaw, Lynn Romas, Andrea Baysinger, Tom Reberger, Amy Burke Adams, and Cheryl Schopmeyer were present.

I. Call to Order

Board President Tom Reberger called the meeting to order at 6:45 p.m.

II. Election of Officers

Mrs. Adams nominated Tom Reberger as president of the Board of Finance; with no other nominations, Mr. Reberger was declared president of the Board of Finance by acclamation. Dr. Shaw then nominated Ryan Keller as secretary of the Board of Finance; with no other nominations, Mr. Keller was declared secretary of the Board of Finance by acclamation.

III. Report on Investments

As required by Indiana Code 5-13-7-6, Mr. John Szabo, Director of Business Affairs/Treasurer, presented the amount of investment income for the school corporation for the previous calendar year. In his report, a copy of which will become a part of the official minutes, he shared the total interest received on demand deposits, which is basically interest received on the account that operates like a checking account.

Mr. Szabo then recommended approval of this report by the Board of Finance.

Mr. Romas moved that the Board of Finance accept the report on investments. Mrs. Baysinger seconded. The motion was approved by a 7-0 vote.

IV. Adjournment

Having exhausted all agenda items, the meeting of the Board of Finance was adjourned at 6:49 p.m.

The meeting was audio recorded, and copies may be requested by contacting the Central Administration Office.

January 12, 2023 Board of Finance Minutes

Board of Finance President
Thomas Reberger

Board of Finance Secretary
Ryan Keller

Member

Member

Member

Member

Member